

April 03, 2025

Re: Potential for Tariffs on All Canadian Goods Going into the USA

Dear Valued Customer,

On Wednesday, April 2nd, U.S. President Donald trump unveiled his "liberation day plan" to apply various nations with a 10 per cent baseline tariff in addition to calculated reciprocal tariffs. Following the announcement, the White House provided a fact sheet noting certain Canadian exports are exempt from the new reciprocal charges. The sheet specified goods imported under the existing USMCA trade deal would be exempted from tariffs.

All Cancarb Thermax® and Carbocolor® brand products are covered under the USMCA agreement and are currently exempt from existing tariffs.

This situation remains fluid and Cancarb remains committed to being open and communicative with our customers. We also understand the financial burden any tariff could represent to you and will continue to advocate against it to all levels of government. We also encourage you to do the same to your government, so they may understand and seriously consider the negative impact this will have.

If you have any questions or concerns, please contact Cancarb's Americas Marketing Representative, Chris Sawicki.

Sincerely,

Brad Thompson

Director, Global Sales and Marketing

cc: Chris Sawicki