

Cancarb Limited Announces Investment in Solar Utility Project

July 28, 2025 – Cancarb Limited, Medicine Hat, Alberta, Canada

Cancarb Limited is pleased to announce it is investing in a solar power project that will provide roughly 3.5 megawatts of renewable electricity to its thermal carbon black plant in Medicine Hat, Alberta, Canada. The Company will install approximately 7000 solar panels on land directly adjacent to the carbon black plant, with power generated being fed directly into the carbon black plant utility load. The project complies with both municipal and provincial requirements of being a microgeneration project under 5 MW, and strictly for self-supply. “As a carbon black producer, we are deeply committed to achieving the sustainability goals that have been set out by our parent company, Tokai Carbon Co. Ltd, which are to be carbon neutral by 2050,” said Peter Donnelly, President of Cancarb Limited. “We are also making this investment for our customers – they want to buy carbon black from companies that are committed to sustainable operations and are willing to take real action to reduce emissions. We already own the land next to the plant, and this is a great way to further reduce our emission footprint.”

The construction contract has been awarded to a local solar development company Terralta Inc., with construction commencing immediately and commissioning expected mid-2026.

About Cancarb Limited

Cancarb is the global leader in the production and marketing of thermal carbon black with customers in more than 40 countries. Located in Alberta, Canada, Cancarb uses state of the art technology to ensure that their Thermax® brand products are of the highest quality and consistency and are produced efficiently and in an environmentally responsible manner. Cancarb is a subsidiary of Tokai Carbon Co. Ltd. With more than 100 years’ experience, Tokai Carbon is a global leader in carbon materials with operations in Carbon Black, Graphite Electrodes, Fine Carbon and Friction Materials. For further details see www.cancarb.com

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