



For immediate release

Cancarb Limited Recognized by II-VI Incorporated with Best Environmental, Social & Governance Award for 2020

January 18th, 2021 – Medicine Hat, AB

Cancarb Limited, a Tokai Carbon Group company, has received recognition from II-VI Incorporated with the Best Environmental, Social & Governance Award for outstanding performance in 2020. II-VI Global Supplier Awards are given in recognition of a supplier's excellence in collaborating with II-VI to achieve the highest levels of performance, innovation, and Service. Only the highest achieving suppliers are awarded this honor.

Identified as being key contributors to receiving this distinction were Cancarb Limited's Waste Heat Recovery Facility that makes use of exhausted gases from the thermal carbon black process, that results in the production of zero emission power. Additionally, this displaces emissions from other fossil fuel power generating sources on the Alberta power grid. The power plant provides 25 MW of environmentally responsible net power from waste heat to the City of Medicine Hat.

About Cancarb Limited

Cancarb is the global leader in the production and marketing of thermal carbon black with customers in 44 countries. Our plant, located in Alberta, Canada, uses state of the art technology to ensure that our Thermax[®] brand products are of the highest quality and consistency and are produced efficiently and in an environmentally responsible manner. Cancarb is a subsidiary of Tokai Carbon Co. Ltd. With more than 100 years' experience, Tokai Carbon is a global leader in carbon materials with operations in Carbon Black, Graphite Electrodes, Fine Carbon and Friction Materials. For further details see www.cancarb.com

About II-VI Incorporated

II-VI Incorporated, a global leader in engineered materials and optoelectronic components, is a vertically integrated manufacturing company that develops innovative products for diversified applications in communications, materials processing, aerospace & defense, semiconductor capital equipment, life sciences, consumer electronics, and automotive markets. Headquartered in Saxonburg, Pennsylvania, the Company has research and development, manufacturing, sales, service, and distribution facilities worldwide. The Company produces a wide variety of application-specific photonic and electronic materials and components, and deploys them in various forms, including integrated with advanced software to support our customers. For more information, please visit us at www.ii-vi.com

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